

# ARTEMIS ELECTRICALS LIMITED

Registered Office: Artemis Complex, Gala No. 105 & 108, National Express Highway,  
Vasai (East) Thane 401 208, Maharashtra, India  
Tel No: - 78753 15577 | Email Id: - [contact@artemiselectricals.com](mailto:contact@artemiselectricals.com) | CIN: U51505MH2009PLC196683  
Website: - [www.artemiselectricals.com](http://www.artemiselectricals.com)

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## CORRIGENDUM TO POSTAL BALLOT NOTICE

This Corrigendum Notice is in continuation to Postal Ballot notice dated 27 June, 2019 for seeking shareholders approvals for matter contained in Item No. 3 in the said notice. The shareholders are requested to take a note of following alteration/Modification of the said notice and where applicable for the below mentioned item, are hereby notified through this corrigendum notice to all the shareholders:-

**Item No. 3: Acquisition/ Investment of 100% equity shareholding of Artemis Opto Electronic Technologies Private Limited for a consideration upto Rs. 5,50,00,000/-**

The above captioned Item No 3 is replace by

*“Acquisition / Investment of 100% equity shareholding of Artemis Opto Electronic Technologies Private Limited for a consideration of Rs. 5,15,83,757/-”*

Para No 2 of Item No 3 states that

*“RESOLVED FURTHER THAT the consent of members be and is hereby accorded to enter into related party transactions with the Shareholders of Artemis Opto Electronic Technologies Private Limited for acquisition/purchase of Equity shares of Artemis Opto Electronic Technologies Private Limited at a total share value of amount not exceeding Rs. 5,50,00,000 (Rupees Five Crore Fifty Lakhs only).”*

The above para shall be read and replaced by

*“RESOLVED FURTHER THAT the consent of members be and is hereby accorded to enter into related party transactions with the Shareholders of Artemis Opto Electronic Technologies Private Limited for acquisition/purchase of Equity shares of Artemis Opto Electronic Technologies Private Limited is fixed at Rs. 7.095/- per equity share. i.e. total consideration for 72,70,000 equity shares is Rs. 5,15,83,757/-”*

Point No (d) of Item No. 3 of Explanatory Statement:

The Company to enter into a related party transaction with shareholders of Artemis Opto Electronic Technologies Private Limited (as mentioned above) to acquire upto 100 % paid up Equity shares of Artemis Opto Electronic Technologies Private Limited at a price, as may be decided by the Board of Directors after deliberating upon various factors including inter alia a valuation report from a valuer appointed by the Company, which shall not exceed Rs. 5,50,00,000/-. The Company will acquire such shareholding of Artemis Opto Electronic Technologies Private Limited from the aforementioned shareholders free from all liens and with corresponding voting rights and other benefits appertaining thereto

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The above point be read and replaced by:

*"The Company to enter into a related party transaction with shareholders of Artemis Opto Electronic Technologies Private Limited (as mentioned above) to acquire upto 100 % paid up Equity shares of Artemis Opto Electronic Technologies Private Limited at a price, as decided by the Board of Directors after deliberating upon various factors including inter alia a valuation report from a valuer appointed which shall fixed at Rs. 5,15,83,757/-. The Company will acquire such shareholding of Artemis Opto Electronic Technologies Private Limited from the aforementioned shareholders free from all liens and with corresponding voting rights and other benefits appertaining thereto"*

The Change proposed in this corrigendum notice is in no way resulting change in any management control. This corrigendum should be read in continuation of and in conjunction with the Postal Ballot notice dated 27<sup>th</sup> June, 2019 sent to all the eligible Shareholders.

All the other contents/information mentioned in the said notice shall remain unchanged except for the above mentioned details in the corrigendum notice. The said notice should be read in continuation of and in conjunction with this corrigendum notice.

This corrigendum notice shall be placed on the website of the Company at [www.artemiselectricals.com](http://www.artemiselectricals.com) and also at website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com)

**By the order of the Board  
Artemis Electricals Limited**

*Sd/-*  
**Pravin Kumar Agarwal**  
Director  
DIN: 00845482

**Place: Mumbai  
Date: 18.07.2019**