

ARTEMIS ELECTRICALS LIMITED

Registered Office: Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East) Thane
401 208, Maharashtra, India Tel No: - 78753 15577 | Email Id: - contact@artemiselectricals.com
CIN: U51505MH2009PLC196683 | Website: - www.artemiselectricals.com

CORRIGENDUM NOTICE

This Corrigendum Notice is in continuation to Postal Ballot notice dated 27 June, 2019 read along with corrigendum notice issued dated July 18, 2019 for seeking shareholders approvals for matter contained in explanatory Statement no. 1 and disclosure point no. xiv (For Item No. 1) in the said notice. The shareholders are requested to take a note of following alteration/Modification of the said notice and where applicable for the below mentioned item, are hereby notified through this corrigendum notice to all the shareholders: -

Para No. 2 of explanatory Statement no. 1 (For Item No. 1 of Postal Ballot notice) states that

The proceeds of the issue shall be utilized for the acquisition of upto 100% of the fully paid-up equity share capital of Artemis Opto Electronic Technologies Private Limited, a related party, for a price to be determined by registered valuer and for such purpose as may be considered appropriate by the Board.

The above para shall be read and replaced by

The proceeds of the issue shall be utilized for the acquisition of upto 100% of the shareholding of Artemis Opto Electronic Technologies Private Limited is fixed at Rs. 7.095/- per equity shares i.e. total consideration for 72,70,000 equity shares is Rs. 5,15,83,757/- (Rupees Five Crore Fifteen Lakhs Eighty-Three Thousand Seven Hundred and Fifty-Seven Only) which is be determined by Registered Valuer. Further if the proceeds from this issue shall be insufficient to acquire 100% of shareholding, then in such case the difference, if any, shall be met out of internal accruals or borrowings or from any other source as may deemed fit to the Board.

Disclosure Point no. xiv as given under Explanatory Statement no.1 (For Item No. 1 of Postal Ballot notice) states that

xiv. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price

During the period from 1st April, 2019 till date of notice of this EGM, the Company has not made any preferential allotments, except for allotment of equity shares pursuant to employee stock option scheme of the Company on exercise of options vested by the concerned employees.

ARTEMIS ELECTRICALS LIMITED

Registered Office: Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East) Thane
401 208, Maharashtra, India Tel No: - 78753 15577 | Email Id: - contact@artemiselectricals.com
CIN: U51505MH2009PLC196683 | Website: - www.artemiselectricals.com

The above para shall be read and replaced by

xiv. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price

During the period from 1st April, 2019 till date of notice of this EGM, the Company has not made any preferential allotments.

The Change proposed in this corrigendum notice is in no way resulting change in any management control. This corrigendum should be read in continuation of and in conjunction with the Postal Ballot notice dated 27th June, 2019 read along with corrigendum notice issued dated July 18, 2019.

All the other contents/information mentioned in the said notice shall remain unchanged except for the above mentioned details in the corrigendum notice.

This corrigendum notice shall be placed on the website of the Company at www.artemiselectricals.com and also at website of the Stock Exchange i.e www.bseindia.com

**By the order of the Board
Artemis Electricals Limited**

**Sd/-
Pravin Kumar Agarwal
Director
DIN: 00845482**

**Place: Mumbai
Date: 26th July, 2019**